

NYS Housing Trust Fund Corporation
Division of Housing and Community Renewal
Office of Finance & Development

Multi-Family Programs



Multi-Family Programs

- Housing Trust Fund (HTF) \$29,000,000
 - ✦ Low-interest loans
- Low-Income Housing Credit (LIHC) \$26,000,000
- NYS Low-Income Housing Tax Credit (SLIHC) \$1,700,000
- Homes for Working Families (HWF) \$6,400,000
 - ✦ Low-interest loans in combination with tax-exempt bonds and 4% LIHC

Multi-Family Programs

- Eligible Applicants

- ✦ Municipal Housing Authorities
- ✦ Not-for-profit Corporations
- ✦ For-profit Corporations (including private housing developers, limited partnerships and limited liability corporations)
- ✦ Housing Development Fund Companies

- Eligible Activities

- ✦ New construction or rehabilitation of affordable rental housing
- ✦ Conversion of non-residential property to serve as affordable rental housing

Multi-Family Programs

- Basic Program Requirements
 - ✦ Tenants must be income qualified
 - ✦ Rents are restricted to ensure affordability
 - ✦ Regulatory term of at least 30 years
- Pre-Application Requirements
 - ✦ Evidence of site control
 - ✦ Market study/analysis
 - ✦ Appraisal supporting acquisition costs
 - ✦ Preliminary plans and specs
 - ✦ Phase 1 Environmental Assessment

Multi-Family Programs

- Multi-Family Application Resources available at <http://www.dhcr.state.ny.us/Funding/ConsolidatedFunding/>
 - ✦ NYS Consolidated Funding Application Request for Proposals
 - ✦ CFA Application Instructions CFA
 - ✦ Multi-Family Application Instructions & Screen Shots
 - ✦ Common Application Issues and Q & A
 - ✦ Reference Materials
 - ✦ Capital Programs Manual (CPM)
 - ✦ Low-Income Housing Credit Qualified Allocation Plan (QAP)
 - ✦ NYS Low-Income Housing Tax Credit Program (SLIHC) Regulation
 - ✦ Article 2-A Public Housing Law (SLIHC)
 - ✦ Design Handbook
 - ✦ Green Building Criteria Reference Manual
 - ✦ Pre-Qualified Market Study Firms List
 - ✦ Regional Council Endorsement Standards

Multi-Family Programs

Two Pathways to Access Multi-Family Funding

- ✦ New Applications
- ✦ Applications Submitted Previously in 2011



Multi-Family Programs

New Applications

- Applications not submitted previously in 2011 must first register and identify the project using the Consolidated Funding Application (CFA) located at **<http://nyworks.ny.gov>**.
- Once applicants have received their CFA ID Number (four digit number) they should contact HCR at (518) 473-2525 to receive the link to the CFA Multi-Family Program Application (formerly known as the CD Online).
- Applicants who are not currently registered in the CFA Multi-Family Program Application System must fill out an Applicant Registration Form and return it to HCR.
- Once registered in the CFA Multi-Family Program Application System, you will receive an email with the link to the MFP Application along with your user id and password.

Multi-Family Programs

Applications Previously Submitted in 2011

Applications previously submitted pursuant to a October 27, 2010 or May 11, 2011 Notice of Availability of State and Federal Funds do not require the submission of a new application through the CFA process if the applicant:

- ✦ Requests that the existing application be considered under the September 7, 2011 CFA NOFA
- ✦ Certifies that the existing application remains valid
- ✦ Provides an updated development timetable

Technical Assistance

Homes and Community Renewal - Capital District Regional Office

Hampton Plaza, 6th Floor

38-40 State Street

Albany, New York, 12207

Robert Shields, Senior Project Manager (518) 486-5013

James Armstrong, Senior Project Manager (518) 486-5011

John Serio, Senior Project Manager (518) 473-6959

Homes and Community Renewal - New York City Regional Office

25 Beaver Street, 7th Floor

New York, NY 10004

Earnest Langhorne, Downstate Development Director (212) 480-7473

Michael Ferguson, Assistant Downstate Development Director (212) 480-7494



Technical Assistance

Homes and Community Renewal - Buffalo Regional Office

Electric Building, Suite 105

535 Washington Avenue

Buffalo, New York 14203

Leonard Skrill, Upstate Development Director (518) 461-6591

Kristen Slaiman, Senior Project Manager (716) 847-3085

Dan Peters, Project Manager (716) 847-7132

Homes and Community Renewal - Syracuse Regional Office

620 Erie Boulevard West, Suite 312

Syracuse, New York 13204

Lois Holden, Senior Project Manager (315) 478-7179 x 219

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